

# Human rights and supply chain

Respect for and observance of human rights is a fundamental prerequisite for the Hannover Re Group's business wherever it trades. Human rights issues, such as equal treatment, protection from slavery and human trafficking, discrimination and the right to protection of personal data, are governed by the Hannover Re Code of Conduct which is mandatory for all employees.

Above and beyond this, Hannover Re is committed to monitoring respect for human rights in the supply chain. In the Sustainability Strategy approved by the full Executive Board in 2011 and subsequently continuously revised, we set ourselves the goal of evaluating 100% of relevant suppliers according to environmental and social standards. As a general principle, we secure the commitment of our suppliers to meet the minimum standards specified in the [Code of Conduct for suppliers](#) of Hannover Re. Further, several years ago we included additional standards to our Code of Conduct for suppliers to ensure slavery and human trafficking is not taking place anywhere in our supplychains.

Our Code of Conduct for Suppliers includes respect for human rights (e.g. ILO core labour standards) as an essential component. Since the middle of 2012 the selection and evaluation of new suppliers in the Home Office in Hannover and in different branches abroad has included a check to ensure that they meet the requirements of the Code of Conduct. In addition, existing supplier relationships are continuously reviewed for compliance with the Code of Conduct as part of an ongoing process.

This has been complemented by the development of a process for self-reporting by suppliers and service providers that also contains criteria from the Code of Conduct. Regarding the IT-procurement processes this procedure is now used on a regular basis in all operating locations of Hannover Re worldwide.

Hannover Re is preparing to implement the recently adopted Act on Corporate Due Diligence in Supply Chains (supply chain law) which applies for Hannover Re from 2024.

This statement has been approved by the Hannover Rück SE Executive Board and will be reviewed and updated annually.

Signed by:

Jean-Jacques Henchoz, Chairman of the Executive Board Hannover Rück SE

Hannover, 27 September 2021