## **Key figures of the Hannover Re Group (IFRS basis)**

Hannover Re Group				
Gross written premium         13,963.4         +1.4%         13,774.2           Net premium earned         12,226.7         (0.4%)         12,279.2           Net underwriting result         (83.0)         (96.9)           Net investment income         1,411.8         (14.7%)         1,655.7           Operating profit (EBIT)         1,229.1         (11.8%)         1,393.9           Group net income         895.5         +5.4%         849.6           Earnings per share in EUR         7.43         +5.4%         849.6           Earnings per share in EUR         7.43         +5.4%         89.6           Retention         89.0%         89.8%           Tax ratio         14.8%         28.3%           EBIT margin <sup>20</sup> 10.1%         11.4%           Return on equity         15.0%         15.4%           in EUR million         2013         +/- previous year         2012 <sup>1)</sup> Policyholders' surplus         8,767.9         (2.0%)         8,947.2           Investments (excl. funds held by ceding companies)         31,875.2         0.0%         31,874.4           Total assets         53,915.5         (1.6%)         54,811.7           Book value per share in EUR         48.83	in EUR million	2013	+/- previous year	2012 <sup>1)</sup>
Net premium earned   12,226.7	Hannover Re Group			
Net underwriting result         (83.0)         (96.9)           Net investment income         1,411.8         (14.7%)         1,655.7           Operating profit (EBIT)         1,229.1         (11.8%)         1,393.9           Group net income         895.5         +5.4%         849.6           Earnings per share in EUR         7.43         +5.4%         7.04           Retention         89.0%         89.8%         28.3%           Tax ratio         14.8%         28.3%         28.3%           EBIT margin <sup>20</sup> 10.1%         11.4%         11.4%           Return on equity         15.0%         15.4%         15.4%           in EUR million         2013         +/- previous year         2012 <sup>1)</sup> Policyholders' surplus         8,767.9         (2.0%)         8,947.2           Investments (excl. funds held by ceding companies)         31,875.2         0.0%         31,874.1           Total assets         53,915.5         (1.6%)         54,811.7           Book value per share in EUR         48.83         (2.4%)         50.02           Non-life reinsurance         48.83         (2.4%)         50.02           Ret premium earned         6,866.3         +0.2%         6,854.0	Gross written premium	13,963.4	+1.4%	13,774.2
Net investment income         1,411.8         (14.7%)         1,655.7           Operating profit (EBIT)         1,229.1         (11.8%)         1,393.9           Group net income         895.5         +5.4%         849.6           Earnings per share in EUR         7.43         +5.4%         7.04           Retention         89.0%         89.8%           Tax ratio         14.8%         28.3%           EBIT margin <sup>2)</sup> 10.1%         11.4%           Return on equity         15.0%         15.4%           in EUR million         2013         +/- previous year         2012 <sup>1)</sup> Policyholders' surplus         8,767.9         (2.0%)         8,947.2           Investments (excl. funds held by ceding companies)         31,875.2         0.0%         31,874.4           Total assets         53,915.5         (1.6%)         54,811.7           Book value per share in EUR         48.83         (2.4%)         50.02           Non-life reinsurance         in EUR million         2013         +/- previous year         2012 <sup>1)</sup> Gross written premium         7,817.9         +1.3%         7,717.5           Net premium earned         6,866.3         +0.2%         6,854.0           Net u	Net premium earned	12,226.7	(0.4%)	12,279.2
Operating profit (EBIT)         1,229.1         (11.8%)         1,393.9           Group net income         895.5         +5.4%         849.6           Earnings per share in EUR         7.43         +5.4%         7.04           Retention         89.0%         89.8%           Tax ratio         14.8%         28.3%           EBIT margin <sup>2)</sup> 10.1%         11.4%           Return on equity         15.0%         15.4%           Policyholders' surplus         8,767.9         (2.0%)         8,947.2           Investments (excl. funds held by ceding companies)         31,875.2         0.0%         31,874.4           Total assets         53,915.5         (1.6%)         54,811.7           Book value per share in EUR         48.83         (2.4%)         50.02           Non-life reinsurance         in EUR million         2013         +/- previous year         2012 <sup>1)</sup> Gross written premium         7,817.9         +1.3%         7,717.5           Net premium earned         6,866.3         +0.2%         6,854.0           Net underwriting result         335.5         +23.2%         272.2           Operating profit (EBIT)         1,061.0         (2.8%)         1,091.4           Group ne	Net underwriting result	(83.0)		(96.9)
Group net income         895.5         ±5.4%         849.6           Earnings per share in EUR         7.43         ±5.4%         7.04           Retention         89.0%         89.8%           Tax ratio         14.8%         28.3%           EBIT margin²¹         10.1%         11.4%           Return on equity         15.0%         15.4%           in EUR million         2013         ±/- previous year         2012¹¹¹           Policyholders' surplus         8,767.9         (2.0%)         8,947.2           Investments (excl. funds held by ceding companies)         31,875.2         0.0%         31,874.4           Total assets         53,915.5         (1.6%)         54,811.7           Book value per share in EUR         48.83         (2.4%)         50.02           Non-life reinsurance         in EUR million         2013         ±/- previous year         2012¹¹¹           Gross written premium         7,817.9         ±1.3%         7,717.5           Net premium earned         6,866.3         ±0.2%         6,854.0           Net underwriting result         335.5         ±23.2%         272.2           Operating profit (EBIT)         1,061.0         (2.8%)         1,091.4           Group net in	Net investment income	1,411.8	(14.7%)	1,655.7
Earnings per share in EUR         7.43         ±5.4%         7.04           Retention         89.0%         89.8%           Tax ratio         14.8%         28.3%           EBIT margin²         10.1%         11.4%           Return on equity         15.0%         15.4%           in EUR million         2013         +/- previous year         2012¹¹           Policyholders' surplus         8,767.9         (2.0%)         8,947.2           Investments (excl. funds held by ceding companies)         31,875.2         0.0%         31,874.4           Total assets         53,915.5         (1.6%)         54,811.7           Book value per share in EUR         48.83         (2.4%)         50.02           Non-life reinsurance         in EUR million         2013         +/- previous year         2012¹¹           Gross written premium         7,817.9         +1.3%         7,717.5           Net premium earned         6,866.3         +0.2%         6,854.0           Net underwriting result         335.5         +23.2%         272.2           Operating profit (EBIT)         1,061.0         (2.8%)         1,091.4           Group net income         807.7         +17.8%         685.6           Retention	Operating profit (EBIT)	1,229.1	(11.8%)	1,393.9
Retention         89.0%         89.8%           Tax ratio         14.8%         28.3%           EBIT margin <sup>2)</sup> 10.1%         11.4%           Return on equity         15.0%         15.4%           in EUR million         2013         +/- previous year         2012 <sup>1)</sup> Policyholders' surplus         8,767.9         (2.0%)         8,947.2           Investments (excl. funds held by ceding companies)         31,875.2         0.0%         31,874.4           Total assets         53,915.5         (1.6%)         54,811.7           Book value per share in EUR         48.83         (2.4%)         50.02           Non-life reinsurance         in EUR million         2013         +/- previous year         2012 <sup>1)</sup> Gross written premium         7,817.9         +1.3%         7,717.5           Net premium earned         6,866.3         +0.2%         6,854.0           Net underwriting result         335.5         +23.2%         272.2           Operating profit (EBIT)         1,061.0         (2.8%)         1,091.4           Group net income         807.7         +17.8%         685.6           Retention         89.9%         90.2%           Combined Ratio <sup>3)</sup> 94.9% <td>Group net income</td> <td>895.5</td> <td>+5.4%</td> <td>849.6</td>	Group net income	895.5	+5.4%	849.6
Tax ratio         14.8%         28.3%           EBIT margin <sup>2</sup> 10.1%         11.4%           Return on equity         15.0%         15.4%           in EUR million         2013         +/- previous year         2012 <sup>1)</sup> Policyholders' surplus         8,767.9         (2.0%)         8,947.2           Investments (excl. funds held by ceding companies)         31,875.2         0.0%         31,874.4           Total assets         53,915.5         (1.6%)         54,811.7           Book value per share in EUR         48.83         (2.4%)         50.02           Non-life reinsurance         in EUR million         2013         +/- previous year         2012 <sup>1)</sup> Gross written premium         7,817.9         +1.3%         7,717.5           Net premium earned         6,866.3         +0.2%         6,854.0           Net underwriting result         335.5         +23.2%         272.2           Operating profit (EBIT)         1,061.0         (2.8%)         1,091.4           Group net income         807.7         +17.8%         685.6           Retention         89.9%         90.2%           Combined Ratio <sup>3)</sup> 94.9%         95.8%           EBIT margin <sup>2)</sup> 15.5	Earnings per share in EUR	7.43	+5.4%	7.04
EBIT margin <sup>2)</sup> 10.1%         11.4%           Return on equity         15.0%         15.4%           in EUR million         2013         +/- previous year         2012 <sup>1)</sup> Policyholders' surplus         8,767.9         (2.0%)         8,947.2           Investments (excl. funds held by ceding companies)         31,875.2         0.0%         31,874.4           Total assets         53,915.5         (1.6%)         54,811.7           Book value per share in EUR         48.83         (2.4%)         50.02           Non-life reinsurance         in EUR million         2013         +/- previous year         2012 <sup>1)</sup> Gross written premium         7,817.9         +1.3%         7,717.5           Net premium earned         6,866.3         +0.2%         6,854.0           Net underwriting result         335.5         +23.2%         272.2           Operating profit (EBIT)         1,061.0         (2.8%)         1,091.4           Group net income         807.7         +17.8%         685.6           Retention         89.9%         90.2%           Combined Ratio <sup>3)</sup> 94.9%         95.8%           EBIT margin <sup>2)</sup> 15.5%         15.9%           Life and health reinsurance <td>Retention</td> <td>89.0%</td> <td></td> <td>89.8%</td>	Retention	89.0%		89.8%
Return on equity         15.0%         15.4%           in EUR million         2013         +/- previous year         2012¹¹           Policyholders' surplus         8,767.9         (2.0%)         8,947.2           Investments (excl. funds held by ceding companies)         31,875.2         0.0%         31,874.4           Total assets         53,915.5         (1.6%)         54,811.7           Book value per share in EUR         48.83         (2.4%)         50.02           Non-life reinsurance         in EUR million         2013         +/- previous year         2012¹¹           Gross written premium         7,817.9         +1.3%         7,717.5           Net premium earned         6,866.3         +0.2%         6,854.0           Net underwriting result         335.5         +23.2%         272.2           Operating profit (EBIT)         1,061.0         (2.8%)         1,091.4           Group net income         807.7         +17.8%         685.6           Retention         89.9%         90.2%           Combined Ratio³¹¹         94.9%         95.8%           EBIT margin²¹         15.5%         15.9%           Life and health reinsurance         in EUR million         2013         +/- previous year         2	Tax ratio	14.8%		28.3%
Policyholders' surplus	EBIT margin <sup>2)</sup>	10.1%		11.4%
Policyholders' surplus         8,767.9         (2.0%)         8,947.2           Investments (excl. funds held by ceding companies)         31,875.2         0.0%         31,874.4           Total assets         53,915.5         (1.6%)         54,811.7           Book value per share in EUR         48.83         (2.4%)         50.02           Non-life reinsurance           in EUR million         2013         +/- previous year         2012 <sup>1)</sup> Gross written premium         7,817.9         +1.3%         7,717.5           Net premium earned         6,866.3         +0.2%         6,854.0           Net underwriting result         335.5         +23.2%         272.2           Operating profit (EBIT)         1,061.0         (2.8%)         1,091.4           Group net income         807.7         +17.8%         685.6           Retention         89.9%         90.2%           Combined Ratio <sup>3)</sup> 94.9%         95.8%           EBIT margin <sup>2)</sup> 15.5%         15.9%           Life and health reinsurance           in EUR million         2013         +/- previous year         2012 <sup>1)</sup> Gross written premium         6,145.4         +1.4%         6,057.9	Return on equity	15.0%		15.4%
Investments (excl. funds held by ceding companies)   31,875.2   0.0%   31,874.4     Total assets   53,915.5   (1.6%)   54,811.7     Book value per share in EUR   48.83   (2.4%)   50.02     Non-life reinsurance   in EUR million   2013   +/- previous year   2012   (2.1%)     Gross written premium   7,817.9   +1.3%   7,717.5     Net premium earned   6,866.3   +0.2%   6,854.0     Net underwriting result   335.5   +23.2%   272.2     Operating profit (EBIT)   1,061.0   (2.8%)   1,091.4     Group net income   807.7   +17.8%   685.6     Retention   89.9%   90.2%     Combined Ratio   3)   94.9%   95.8%     EBIT margin   2)   15.5%   15.9%      Life and health reinsurance   in EUR million   2013   +/- previous year   2012   (1)     Gross written premium   6,145.4   +1.4%   6,057.9     Net premium earned   5,359.8   (1.2%)   5,425.6     Operating profit (EBIT)   150.5   (46.1%)   279.0     Group net income   164.2   (26.2%)   222.5     Retention   87.7%   89.3%	in EUR million	2013	+/- previous year	2012 <sup>1)</sup>
Total assets         53,915.5         (1.6%)         54,811.7           Book value per share in EUR         48.83         (2.4%)         50.02           Non-life reinsurance         in EUR million         2013 +/- previous year         2012¹¹)           Gross written premium         7,817.9         +1.3%         7,717.5           Net premium earned         6,866.3         +0.2%         6,854.0           Net underwriting result         335.5         +23.2%         272.2           Operating profit (EBIT)         1,061.0         (2.8%)         1,091.4           Group net income         807.7         +17.8%         685.6           Retention         89.9%         90.2%           Combined Ratio³)         94.9%         95.8%           EBIT margin²)         15.5%         15.9%           Life and health reinsurance         in EUR million         2013         +/- previous year         2012¹¹           Gross written premium         6,145.4         +1.4%         6,057.9           Net premium earned         5,359.8         (1.2%)         5,425.6           Operating profit (EBIT)         150.5         (46.1%)         279.0           Group net income         164.2         (26.2%)         222	Policyholders' surplus	8,767.9	(2.0%)	8,947.2
Book value per share in EUR         48.83         (2.4%)         50.02           Non-life reinsurance           in EUR million         2013         +/- previous year         2012 <sup>1)</sup> Gross written premium         7,817.9         +1.3%         7,717.5           Net premium earned         6,866.3         +0.2%         6,854.0           Net underwriting result         335.5         +23.2%         272.2           Operating profit (EBIT)         1,061.0         (2.8%)         1,091.4           Group net income         807.7         +17.8%         685.6           Retention         89.9%         90.2%           Combined Ratio <sup>3)</sup> 94.9%         95.8%           EBIT margin <sup>2)</sup> 15.5%         15.9%           Life and health reinsurance         in EUR million         2013         +/- previous year         2012 <sup>1)</sup> Gross written premium         6,145.4         +1.4%         6,057.9           Net premium earned         5,359.8         (1.2%)         5,425.6           Operating profit (EBIT)         150.5         (46.1%)         279.0           Group net income         164.2         (26.2%)         222.5           Retention         87.7%         89.3% </td <td>Investments (excl. funds held by ceding companies)</td> <td>31,875.2</td> <td>0.0%</td> <td>31,874.4</td>	Investments (excl. funds held by ceding companies)	31,875.2	0.0%	31,874.4
Non-life reinsurance           in EUR million         2013 +/- previous year         2012 <sup>1)</sup> Gross written premium         7,817.9 +1.3% 7,717.5           Net premium earned         6,866.3 +0.2% 6,854.0           Net underwriting result         335.5 +23.2% 272.2           Operating profit (EBIT)         1,061.0 (2.8%) 1,091.4           Group net income         807.7 +17.8% 685.6           Retention         89.9% 90.2%           Combined Ratio <sup>3)</sup> 94.9% 95.8%           EBIT margin <sup>2)</sup> 15.5% 15.9%           Life and health reinsurance           in EUR million         2013 +/- previous year 2012 <sup>1)</sup> Gross written premium         6,145.4 +1.4% 6,057.9           Net premium earned         5,359.8 (1.2%) 5,425.6           Operating profit (EBIT)         150.5 (46.1%) 279.0           Group net income         164.2 (26.2%) 222.5           Retention         87.7% 89.3%	Total assets	53,915.5	(1.6%)	54,811.7
in EUR million         2013         +/- previous year         2012 <sup>1)</sup> Gross written premium         7,817.9         +1.3%         7,717.5           Net premium earned         6,866.3         +0.2%         6,854.0           Net underwriting result         335.5         +23.2%         272.2           Operating profit (EBIT)         1,061.0         (2.8%)         1,091.4           Group net income         807.7         +17.8%         685.6           Retention         89.9%         90.2%           Combined Ratio <sup>3)</sup> 94.9%         95.8%           EBIT margin <sup>2)</sup> 15.5%         15.9%           Life and health reinsurance         in EUR million         2013         +/- previous year         2012 <sup>1)</sup> Gross written premium         6,145.4         +1.4%         6,057.9           Net premium earned         5,359.8         (1.2%)         5,425.6           Operating profit (EBIT)         150.5         (46.1%)         279.0           Group net income         164.2         (26.2%)         222.5           Retention         87.7%         89.3%	Book value per share in EUR	48.83	(2.4%)	50.02
Gross written premium         7,817.9         +1.3%         7,717.5           Net premium earned         6,866.3         +0.2%         6,854.0           Net underwriting result         335.5         +23.2%         272.2           Operating profit (EBIT)         1,061.0         (2.8%)         1,091.4           Group net income         807.7         +17.8%         685.6           Retention         89.9%         90.2%           Combined Ratio <sup>3)</sup> 94.9%         95.8%           EBIT margin <sup>2)</sup> 15.5%         15.9%           Life and health reinsurance         in EUR million         2013         +/- previous year         2012 <sup>1)</sup> Gross written premium         6,145.4         +1.4%         6,057.9           Net premium earned         5,359.8         (1.2%)         5,425.6           Operating profit (EBIT)         150.5         (46.1%)         279.0           Group net income         164.2         (26.2%)         222.5           Retention         87.7%         89.3%	Non-life reinsurance			
Net premium earned         6,866.3         +0.2%         6,854.0           Net underwriting result         335.5         +23.2%         272.2           Operating profit (EBIT)         1,061.0         (2.8%)         1,091.4           Group net income         807.7         +17.8%         685.6           Retention         89.9%         90.2%           Combined Ratio <sup>3)</sup> 94.9%         95.8%           EBIT margin <sup>2)</sup> 15.5%         15.9%           Life and health reinsurance         in EUR million         2013         +/- previous year         2012 <sup>1)</sup> Gross written premium         6,145.4         +1.4%         6,057.9           Net premium earned         5,359.8         (1.2%)         5,425.6           Operating profit (EBIT)         150.5         (46.1%)         279.0           Group net income         164.2         (26.2%)         222.5           Retention         87.7%         89.3%	in EUR million	2013	+/- previous year	2012 <sup>1)</sup>
Net underwriting result         335.5         +23.2%         272.2           Operating profit (EBIT)         1,061.0         (2.8%)         1,091.4           Group net income         807.7         +17.8%         685.6           Retention         89.9%         90.2%           Combined Ratio <sup>3)</sup> 94.9%         95.8%           EBIT margin <sup>2)</sup> 15.5%         15.9%           Life and health reinsurance         in EUR million         2013         +/- previous year         2012 <sup>1)</sup> Gross written premium         6,145.4         +1.4%         6,057.9           Net premium earned         5,359.8         (1.2%)         5,425.6           Operating profit (EBIT)         150.5         (46.1%)         279.0           Group net income         164.2         (26.2%)         222.5           Retention         87.7%         89.3%	Gross written premium	7,817.9	+1.3%	7,717.5
Operating profit (EBIT)         1,061.0         (2.8%)         1,091.4           Group net income         807.7         +17.8%         685.6           Retention         89.9%         90.2%           Combined Ratio <sup>3)</sup> 94.9%         95.8%           EBIT margin <sup>2)</sup> 15.5%         15.9%           Life and health reinsurance           in EUR million         2013         +/- previous year         2012 <sup>1)</sup> Gross written premium         6,145.4         +1.4%         6,057.9           Net premium earned         5,359.8         (1.2%)         5,425.6           Operating profit (EBIT)         150.5         (46.1%)         279.0           Group net income         164.2         (26.2%)         222.5           Retention         87.7%         89.3%	Net premium earned	6,866.3	+0.2%	6,854.0
Group net income         807.7         +17.8%         685.6           Retention         89.9%         90.2%           Combined Ratio³)         94.9%         95.8%           EBIT margin²)         15.5%         15.9%           Life and health reinsurance           in EUR million         2013         +/- previous year         2012¹¹¹           Gross written premium         6,145.4         +1.4%         6,057.9           Net premium earned         5,359.8         (1.2%)         5,425.6           Operating profit (EBIT)         150.5         (46.1%)         279.0           Group net income         164.2         (26.2%)         222.5           Retention         87.7%         89.3%	Net underwriting result	335.5	+23.2%	272.2
Retention         89.9%         90.2%           Combined Ratio <sup>3)</sup> 94.9%         95.8%           EBIT margin <sup>2)</sup> 15.5%         15.9%           Life and health reinsurance           in EUR million         2013         +/- previous year         2012 <sup>1)</sup> Gross written premium         6,145.4         +1.4%         6,057.9           Net premium earned         5,359.8         (1.2%)         5,425.6           Operating profit (EBIT)         150.5         (46.1%)         279.0           Group net income         164.2         (26.2%)         222.5           Retention         87.7%         89.3%	Operating profit (EBIT)	1,061.0	(2.8%)	1,091.4
Combined Ratio <sup>3)</sup> 94.9%         95.8%           EBIT margin <sup>2)</sup> 15.5%         15.9%           Life and health reinsurance           in EUR million         2013 +/- previous year         2012 <sup>1)</sup> Gross written premium         6,145.4 +1.4% 6,057.9         6,057.9           Net premium earned         5,359.8 (1.2%) 5,425.6         5,425.6           Operating profit (EBIT)         150.5 (46.1%) 279.0         279.0           Group net income         164.2 (26.2%) 222.5         Retention         89.3%	Group net income	807.7	+17.8%	685.6
EBIT margin <sup>2)</sup> 15.5%         15.9%           Life and health reinsurance         in EUR million         2013 +/- previous year         2012 <sup>1)</sup> Gross written premium         6,145.4 +1.4% 6,057.9         6,057.9           Net premium earned         5,359.8 (1.2%) 5,425.6         5,425.6           Operating profit (EBIT)         150.5 (46.1%) 279.0         279.0           Group net income         164.2 (26.2%) 222.5         222.5           Retention         87.7%         89.3%	Retention	89.9%		90.2%
Life and health reinsurance           in EUR million         2013 +/- previous year         2012 <sup>1)</sup> Gross written premium         6,145.4 +1.4% 6,057.9           Net premium earned         5,359.8 (1.2%) 5,425.6           Operating profit (EBIT)         150.5 (46.1%) 279.0           Group net income         164.2 (26.2%) 222.5           Retention         87.7%         89.3%	Combined Ratio <sup>3)</sup>	94.9%		95.8%
in EUR million         2013         +/- previous year         2012¹¹)           Gross written premium         6,145.4         +1.4%         6,057.9           Net premium earned         5,359.8         (1.2%)         5,425.6           Operating profit (EBIT)         150.5         (46.1%)         279.0           Group net income         164.2         (26.2%)         222.5           Retention         87.7%         89.3%	EBIT margin <sup>2)</sup>	15.5%		15.9%
Gross written premium         6,145.4         +1.4%         6,057.9           Net premium earned         5,359.8         (1.2%)         5,425.6           Operating profit (EBIT)         150.5         (46.1%)         279.0           Group net income         164.2         (26.2%)         222.5           Retention         87.7%         89.3%	Life and health reinsurance			
Net premium earned         5,359.8         (1.2%)         5,425.6           Operating profit (EBIT)         150.5         (46.1%)         279.0           Group net income         164.2         (26.2%)         222.5           Retention         87.7%         89.3%	in EUR million	2013	+/- previous year	2012 <sup>1)</sup>
Operating profit (EBIT)         150.5         (46.1%)         279.0           Group net income         164.2         (26.2%)         222.5           Retention         87.7%         89.3%	Gross written premium	6,145.4	+1.4%	6,057.9
Group net income         164.2         (26.2%)         222.5           Retention         87.7%         89.3%	Net premium earned	5,359.8	(1.2%)	5,425.6
Retention         87.7%         89.3%	Operating profit (EBIT)	150.5	(46.1%)	279.0
	Group net income	164.2		222.5
EBIT margin <sup>2)</sup> 2.8% 5.1%	Retention	87.7%		89.3%
	EBIT margin <sup>2)</sup>	2.8%		5.1%

<sup>&</sup>lt;sup>1)</sup> Adjusted on the basis of IAS 8 <sup>2)</sup> Operating result (EBIT) / net premium earned

<sup>3)</sup> Including funds withheld

## **Key figures of the Hannover Re Group (IFRS basis)**

in EUR million	Q4/2013	+/- previous year	Q4/2012 <sup>1)</sup>
Hannover Re Group			
Gross written premium	3,425.5	(1.5%)	3,478.3
Net premium earned	3,109.4	(6.4%)	3,320.3
Net underwriting result	(58.4)		(44.0)
Net investment income	358.6	(19.8%)	446.9
Operating profit (EBIT)	243.3	(35.5%)	377.1
Group net income	265.2	+48.3%	178.8
Earnings per share in EUR	2.20	+48.3%	1.48
Retention	89.2%		90.1%
Tax ratio	(29.0%)		42.8%
EBIT margin <sup>2)</sup>	7.8%		11.4%
Return on equity	18.2%		12.0%
Non-life reinsurance			
in EUR million	Q4/2013	+/- previous year	Q4/2012 <sup>1)</sup>
Gross written premium	1,861.4	+2.3%	1,820.5
Net premium earned	1,773.1	(3.5%)	1,836.5
Net underwriting result	92.1	(10.2%)	102.5
Operating profit (EBIT)	256.4	(21.2%)	325.3
Group net income	273.3	+70.0%	160.8
Retention	92.5%		90.9%
Combined Ratio <sup>3)</sup>	94.6%		94.1%
EBIT margin <sup>2)</sup>	14.5%		17.7%
Life and health reinsurance			
in EUR million	Q4/2013	+/- previous year	Q4/2012 <sup>1)</sup>
Gross written premium	1,563.8	(5.7%)	1,658.6
Net premium earned	1,336.2	(10.0%)	1,484.1
Operating loss (EBIT)	(17.1)		45.7
Group net income	11.2	(67.1%)	33.9
Retention	85.3%		89.3%
EBIT margin <sup>2)</sup>	(1.3%)		3.1%

<sup>1)</sup> Adjusted on the basis of IAS 8
2) Operating result (EBIT) / net premium earned
3) Including funds withheld